

McNeil Island Stewardship (MIS)

Financial Report – FY 2022 Year-to-Date Activity as of April 2022

FY 2022 MIS Financial Overview

McNeil Island Stewardship continues to experience the financial impacts of aging island infrastructure, marine fleet, and emergent unplanned maintenance repairs. The following provides a summary of fiscal year-to-date (FYTD) variance activity by program area.

Administration

The Administrative Division has experienced a FYTD variance of (\$9,015), which is due to overspending staff by 0.4 Full Time Equivalent (FTE) positions. The projected FY 2022 ending balance reflects a (\$755) deficit following \$10,000 in supplemental funding.

Transportation

Through April 2022, the FYTD Transportation variance of (\$26,135) is due, in part, to rising diesel fuel costs. The Transportation variance is also partially due to overspending Goods & Services by (\$17,735) as well as staff salary and benefits (S&B). The S&B overspend is attributable to underfunded benefit costs, which will be corrected in FY2023. In total, the projected FY 2022 Transportation variance reflects a (\$30,999) overall deficit by year-end.

Marine

Through April 2022, Marine has experienced a FYTD variance of approximately (\$1.3M). This is primarily due to the barge #2 replacement deck. The anticipated cost for the replacement deck was \$800,000, with an actual cost of \$ 1.8 million attributable to the rising cost of materials and labor. The remaining FYTD variance is due to filling vacancies, including the Marine Operations Manager and Administrative Assistant 3 position. Including \$1.29M and 3.00 FTE in supplemental funding, the project FY 2022 year-end variance is about (\$294,000).

Ground Maintenance

Through April 2022, the Ground Maintenance FYTD variance totaled (\$411,252), which was due to the purchase of new equipment (i.e., excavator), emergent repairs to island infrastructure (e.g., water leaks), power failures due to bird strikes, and generator repairs. With \$77,000 in supplemental funding, the FY 2022 projected year-end variance totals about (\$398,000).

Wastewater Treatment

Through April 2022, the Wastewater Treatment FYTD variance totaled a \$50,812 surplus, which is due to the Wastewater Treatment Plant Operator 2 vacancy. This will continue for the remainder of the year, with a projected ending surplus totaling \$135,909, including \$72,000 in supplemental funding.

Water Distribution

Through April 2022, the Water Distribution FYTD variance totaled a \$6,916 surplus, which is due to underspending of goods and services. This will continue for the remainder of the year, with a projected ending surplus of \$16,085, including \$7,000 in supplemental funding.

Correctional Industries
 McNeil Island Stewardship Financial Overview
 FY 2022 Fiscal Year-to-Date (FYTD) by Program Area

PROGRAM AREA	2021-23 FY2022 FUNDS	FY2023 SUPPLEMENTAL FUNDS	FY2022 TOTAL FUNDS	2021-23 FY2022 FTE	FY2023 SUPPLEMENTAL FTE	FY2022 TOTAL FTE	FYTD Budget as of April 2022	FYTD Actual as of April 2022	FYTD Variance as of April 2022	FYTD FTE Variance as of April 2022	FY 2022 Projected Ending Variance	FY 2022 Projected Ending FTE Variance	Comments
Administration	\$ 272,820	\$ 10,000	\$ 282,820	2.00	0.00	2.00	\$ 227,360	\$ 236,375	\$ (9,015)	(0.38)	\$ (755)	(0.38)	
Transportation	\$ 212,006	\$ -	\$ 212,006	2.00	0.00	2.00	\$ 176,680	\$ 202,815	\$ (26,135)	0.13	\$ (30,999)	0.09	
Marine Operations	\$ 4,337,651	\$ 1,290,000	\$ 5,627,651	25.00	3.00	28.00	\$ 3,668,118	\$ 4,967,520	\$ (1,299,402)	(1.60)	\$ (293,943)	(0.59)	Includes Barge #2 steel deck replacement
Grounds Maintenance	\$ 1,026,407	\$ 77,000	\$ 1,103,407	4.00	0.00	4.00	\$ 851,277	\$ 1,262,529	\$ (411,252)	0.10	\$ (397,665)	0.05	Includes Ready List Excavator purchase
Waste Water Treatment	\$ 262,987	\$ 72,000	\$ 334,987	2.00	0.00	2.00	\$ 218,977	\$ 168,165	\$ 50,812	0.83	\$ 135,909	0.84	
Water Distribution	\$ 279,108	\$ 7,000	\$ 286,108	2.00	0.00	2.00	\$ 231,882	\$ 224,966	\$ 6,916	(0.06)	\$ 16,085	(0.06)	
MIS Totals	\$ 6,390,979	\$ 1,456,000	\$ 7,846,979	37.00	3.00	40.00	\$ 5,374,294	\$ 7,062,370	\$ (1,688,076)	(0.98)	\$ (571,368)	(0.06)	

FY2022 Supplemental appropriations received includes support for the following:

- 3.0 FTE's to support Marine Operations
- Contracting out marine vessel dry-dock maintenance to private contractors
- Emergency Generator Replacement
- Marine Division Haul Out Equipment Repairs
- WWTP Aeration Pumps and Electrical